

Town of Narragansett
Annual Supplemental Transparency Report (MTP2)
Fiscal Year Ended June 30, 2017

<u>REVENUE</u>	<u>Municipal</u>	<u>Education Department</u>
Current Year Levy Tax Collection	\$ 49,023,552	\$ -
Last Year's Levy Tax Collection	204,094	-
Prior Years Property Tax Collection	15,660	-
Interest & Penalty	181,139	-
PILOT & Tax Treaty (excluded from levy) Collection	471,593	-
Other Local Property Taxes	-	-
Licenses and Permits	426,755	-
Fines and Forfeitures	440,128	-
Investment Income	251,467	-
Departmental	2,832,847	-
<u>Rescue Run Revenue</u>	<u>547,366</u>	-
Police & Fire Detail	468,844	-
Other Local Non-Property Tax Revenues	11,632	-
Tuition	-	336,388
Impact Aid	-	-
Medicaid	-	300,609
Federal Stabilization Funds	-	-
Federal Food Service Reimbursement	-	133,817
CDBG	-	-
COPS Grants	-	-
SAFER Grants	-	-
Other Federal Aid Funds	-	840,986
MV Excise Tax Reimbursement	61,720	-
State PILOT Program	-	-
Distressed Community Relief Fund	-	-
Library Resource Aid	153,079	-
Library Construction Aid	-	-
Public Service Corporation Tax	196,380	-
Meals & Beverage Tax / Hotel Tax	885,827	-
LEA Aid	-	2,149,933
Group Home	-	-
Housing Aid Capital Projects	-	9,356
Housing Aid Bonded Debt	486,480	-
State Food Service Revenue	-	4,642
Incentive Aid	2,123	-
Property Revaluation Reimbursement	-	-
Other State Revenue	207,059	401,363
Other Revenue	-	351,671
Local Appropriation for Education	-	24,735,185
Regional Appropriation for Education	-	-
Supplemental Appropriation for Education	-	-
Regional Supplemental Appropriation for Education	-	-
Other Education Appropriation	-	-
Rounding	-	-
Total Revenue	<u>\$ 56,867,745</u>	<u>\$ 29,263,951</u>
Financing Sources: Transfer from Capital Funds	\$ -	\$ -
Financing Sources: Transfer from Other Funds	-	-
Financing Sources: Debt Proceeds	13,650,988	-
Financing Sources: Other	15,504	-
Rounding	-	-
Total Other Financing Sources	<u>\$ 13,666,492</u>	<u>\$ -</u>

Town of Narragansett
Annual Supplemental Transparency Report (MTP2)
Fiscal Year Ended June 30, 2017

EXPENDITURES	General		Social	Centralized	Planning	Libraries	Public Works	Parks and Rec	Police Department
	Government	Finance	Services	IT					
Compensation- Group A	\$ 656,511	\$ 696,427	\$ -	\$ 155,282	\$ 612,556	\$ 412,928	\$ 1,005,355	\$ 910,568	\$ 3,037,336
Compensation - Group B	-	-	-	-	-	-	-	-	298,132
Compensation - Group C	-	-	-	-	-	-	-	-	-
Compensation -Volunteer	-	-	-	-	-	-	-	-	-
Overtime- Group A	7,226	4,194	-	153	7,771	8,293	119,179	21,434	357,233
Overtime - Group B	-	-	-	-	-	-	-	-	-
Overtime - Group C	-	-	-	-	-	-	-	-	-
Police & Fire Detail	-	-	-	-	-	-	-	-	372,730
Active Medical Insurance - Group A	104,700	151,898	-	16,670	122,300	63,141	199,366	83,198	499,382
Active Medical Insurance- Group B	-	-	-	-	-	-	-	-	35,249
Active Medical Insurance- Group C	-	-	-	-	-	-	-	-	-
Active Dental insurance- Group A	5,850	4,381	-	1,087	5,943	1,849	12,985	4,533	21,005
Active Dental Insurance- Group B	-	-	-	-	-	-	-	-	1,912
Active Dental Insurance- Group C	-	-	-	-	-	-	-	-	-
Payroll Taxes	55,203	56,430	-	9,781	48,117	31,215	86,612	73,398	321,563
Life Insurance	3,065	3,664	-	591	2,977	1,772	4,739	2,989	12,342
State Defined Contribution- Group A	-	-	-	-	-	-	-	-	-
State Defined Contribution - Group B	-	-	-	-	-	-	-	-	-
State Defined Contribution - Group C	-	-	-	-	-	-	-	-	-
Other Benefits- Group A	27,543	29,331	-	8,000	37,638	1,170	87,995	70,307	50,941
Other Benefits- Group B	-	-	-	-	-	-	-	-	-
Other Benefits- Group C	-	-	-	-	-	-	-	-	-
Local Defined Benefit Pension- Group A	506,920	279,327	-	50,490	245,261	148,020	350,895	176,688	1,195,352
Local Defined Benefit Pension - Group B	-	-	-	-	-	-	-	-	66,559
Local Defined Benefit Pension - Group C	-	-	-	-	-	-	-	-	-
State Defined Benefit Pension- Group A	-	-	-	-	-	-	-	-	-
State Defined Benefit Pension - Group B	-	-	-	-	-	-	-	-	-
State Defined Benefit Pension - Group C	-	-	-	-	-	-	-	-	-
Other Defined Benefit / Contribution	-	-	-	-	-	-	-	-	-
Purchased Services	231,678	94,851	-	2,489	35,361	44,112	60,443	39,970	52,292
Materials/Supplies	56,764	52,645	-	2,338	13,013	120,134	196,380	206,219	101,499
Software Licenses	-	200	-	100,470	3,650	-	3,449	2,353	3,993
Capital Outlays	-	-	-	-	-	7,573	-	30,574	-
Insurance	387,856	-	-	-	-	-	-	-	-
Maintenance	-	-	-	-	-	9,823	36,573	77,855	7,965
Vehicle Operations	-	-	-	-	713	-	270,041	18,724	68,869
Utilities	3,550	2,385	-	405	5,540	23,229	340,281	121,524	91,038
Contingency	-	-	-	-	-	-	-	-	-
Street Lighting	-	-	-	-	-	-	240,084	-	-
Revaluation	-	24,552	-	-	-	-	-	-	-
Snow Removal-Raw Material & External Contracts	-	-	-	-	-	-	64,367	-	-
Trash Removal & Recycling	-	-	-	-	-	-	-	-	-
Claims & Settlements	88,895	-	-	-	-	-	-	-	-
Community Support	171,391	-	-	-	-	-	-	-	-
Other Operation Expenditures	-	-	-	-	-	8,573	-	1,461	-
Local Appropriation for Education	-	-	-	-	-	-	-	-	-
Regional Appropriation for Education	-	-	-	-	-	-	-	-	-
Supplemental Appropriation for Education	-	-	-	-	-	-	-	-	-
Regional Supplemental Appropriation for Education	-	-	-	-	-	-	-	-	-
Other Education Appropriation	-	-	-	-	-	-	-	-	-
Municipal Debt- Principal	-	-	-	-	-	-	-	-	-
Municipal Debt- Interest	-	-	-	-	-	-	-	-	-
School Debt- Principal	-	-	-	-	-	-	-	-	-
School Debt- Interest	-	-	-	-	-	-	-	-	-
Retiree Medical Insurance- Total	-	-	-	-	-	-	-	-	-
Retiree Dental Insurance- Total	-	-	-	-	-	-	-	-	-
OPEB Contribution- Total	-	-	-	-	-	-	-	-	-
Non-Qualified OPEB Trust Contribution	-	-	-	-	-	-	-	-	-
Rounding	-	-	-	-	-	-	-	-	-
Total Expenditures	\$ 2,307,152	\$ 1,400,285	\$ -	\$ 347,756	\$ 1,140,840	\$ 881,832	\$ 3,078,744	\$ 1,841,795	\$ 6,595,392

Town of Narragansett
Annual Supplemental Transparency Report (MTP2)
Fiscal Year Ended June 30, 2017

EXPENDITURES	Fire Department	Centralized Dispatch	Public Safety Other	Education Appropriation	Debt	OPEB	Total Municipal	Education Department
Compensation- Group A	\$ 2,472,920	\$ 550,181	\$ 98,283	\$ -	\$ -	\$ -	\$ 10,608,347	\$ 11,761,065
Compensation - Group B	43,527	-	-	-	-	-	341,659	1,623,440
Compensation - Group C	-	-	-	-	-	-	-	3,075,810
Compensation -Volunteer	-	-	-	-	-	-	-	-
Overtime- Group A	763,875	77,465	2,848	-	-	-	1,369,671	-
Overtime - Group B	-	-	-	-	-	-	-	-
Overtime - Group C	-	-	-	-	-	-	-	18,395
Police & Fire Detail	6,631	-	-	-	-	-	379,361	-
Active Medical Insurance - Group A	396,451	94,562	17,095	-	-	-	1,748,763	1,607,971
Active Medical Insurance- Group B	6,312	-	-	-	-	-	41,561	188,721
Active Medical Insurance- Group C	-	-	-	-	-	-	-	760,399
Active Dental insurance- Group A	19,249	4,071	696	-	-	-	81,649	128,403
Active Dental Insurance- Group B	366	-	-	-	-	-	2,278	13,773
Active Dental Insurance- Group C	-	-	-	-	-	-	-	45,041
Payroll Taxes	250,435	49,596	7,396	-	-	-	989,746	1,224,834
Life Insurance	10,341	2,632	295	-	-	-	45,407	51,327
State Defined Contribution- Group A	-	-	-	-	-	-	-	54,677
State Defined Contribution - Group B	-	-	-	-	-	-	-	4,650
State Defined Contribution - Group C	-	-	-	-	-	-	-	-
Other Benefits- Group A	3,035	-	-	-	-	-	315,960	46,978
Other Benefits- Group B	-	24,027	-	-	-	-	24,027	6,188
Other Benefits- Group C	-	-	-	-	-	-	-	88,659
Local Defined Benefit Pension- Group A	989,867	193,414	23,105	-	-	-	4,159,339	-
Local Defined Benefit Pension - Group B	17,571	-	-	-	-	-	84,130	162,737
Local Defined Benefit Pension - Group C	-	-	-	-	-	-	-	945,066
State Defined Benefit Pension- Group A	-	-	-	-	-	-	-	1,502,272
State Defined Benefit Pension - Group B	-	-	-	-	-	-	-	140,008
State Defined Benefit Pension - Group C	-	-	-	-	-	-	-	-
Other Defined Benefit / Contribution	-	-	-	-	-	-	-	-
Purchased Services	51,198	-	72,919	-	-	-	685,313	3,574,880
Materials/Supplies	115,292	11,879	28,309	-	-	-	904,472	364,961
Software Licenses	14,091	-	-	-	-	-	128,206	50,986
Capital Outlays	-	-	-	-	-	-	38,147	1,062,637
Insurance	-	-	-	-	-	-	387,856	181,810
Maintenance	25,265	-	-	-	-	-	157,481	229,277
Vehicle Operations	21,071	-	3,886	-	-	-	383,304	140,919
Utilities	35,136	-	1,408	-	-	-	624,496	426,659
Contingency	-	-	-	-	-	-	-	-
Street Lighting	-	-	-	-	-	-	240,084	-
Revaluation	-	-	-	-	-	-	24,552	-
Snow Removal-Raw Material & External Contracts	-	-	-	-	-	-	64,367	-
Trash Removal & Recycling	-	-	-	-	-	-	-	-
Claims & Settlements	-	-	-	-	-	-	88,895	-
Community Support	-	-	-	-	-	-	171,391	777
Other Operation Expenditures	-	-	-	-	-	-	10,034	59,469
Local Appropriation for Education	-	-	-	24,735,185	-	-	24,735,185	-
Regional Appropriation for Education	-	-	-	-	-	-	-	-
Supplemental Appropriation for Education	-	-	-	-	-	-	-	-
Regional Supplemental Appropriation for Education	-	-	-	-	-	-	-	-
Other Education Appropriation	-	-	-	-	-	-	-	-
Municipal Debt- Principal	-	-	-	-	444,364	-	444,364	-
Municipal Debt- Interest	-	-	-	-	332,470	-	332,470	-
School Debt- Principal	-	-	-	-	890,000	-	890,000	-
School Debt- Interest	-	-	-	-	753,787	-	753,787	-
Retiree Medical Insurance- Total	-	-	-	-	-	-	-	-
Retiree Dental Insurance- Total	-	-	-	-	-	-	-	-
OPEB Contribution- Total	-	-	-	-	-	2,522,554	2,522,554	1,372,712
Non-Qualified OPEB Trust Contribution	-	-	-	-	-	-	-	-
Rounding	-	-	-	-	-	-	-	-
Total Expenditures	\$ 5,242,633	\$ 1,007,827	\$ 256,240	\$ 24,735,185	\$ 2,420,621	\$ 2,522,554	\$ 53,778,856	\$ 30,915,500

Financing Uses: Transfer to Capital Funds	\$ 1,086,840	\$ -
Financing Uses: Transfer to Other Funds	155,095	-
Financing Uses: Payment to Bond Escrow Agent	13,458,152	-
Financing Uses: Other	-	-
Total Other Financing Uses	\$ 14,700,087	\$ -
Net Change in Fund Balance¹	2,055,294	(1,651,549)
Fund Balance¹- beginning of year	\$ 12,314,492	\$ 5,885,540
Funds removed from Reportable Government Services (RGS)	-	-
Funds added to Reportable Government Services (RGS)	-	-
Prior period adjustments	-	-
Misc. Adjustment	-	-
Fund Balance¹ - beginning of year adjusted	12,314,492	5,885,540
Rounding	-	-
Fund Balance¹ - end of year	\$ 14,369,786	\$ 4,233,991

¹ and Net Position if Enterprise Fund activity is included in the transparency portal report.

Town of Narragansett
Combining Schedule of
Reportable Government Services with
Reconciliation to MTP2
Municipal
Fiscal Year Ended June 30, 2017

Reported in Financial Statements Fund Description	Total Revenue	Total Other Financing Sources	Total Expenditures	Total Other Financing Uses	Net Change in Fund Balance ¹	Beginning Fund Fund Balance ¹ (Deficit)	Prior Period Adjustment	Restated Beginning Fund Balance ² (Deficit)	Ending Fund Balance ¹ (Deficit)
General Fund	\$ 60,949,051	\$ 471,174	\$ 55,558,670	\$ 5,184,016	\$ 677,539	\$ 18,252,428	\$ -	\$ 18,252,428	\$ 18,929,967
Town Capital Project Fund	-	5,050,531	1,701,614	56,438	3,292,479	(1,697,371)	-	(1,697,371)	1,595,108
Debt Service Fund	-	16,493,069	2,420,621	13,458,152	614,296	172,829	-	172,829	787,125
					-				
Amounts reported in financial statements	\$ 60,949,051	\$ 22,014,774	\$ 59,680,905	\$ 18,698,606	\$ 4,584,314	\$ 16,727,886	\$ -	\$ 16,727,886	\$ 21,312,200
<u>Reconciliation from financial statements to MTP2</u>									
Reverse elimination entry from combining School Unrestricted Fund with Town's General Fund	\$ -	\$ 24,735,185	\$ -	\$ 24,735,185	\$ -	\$ -	\$ -	\$ -	\$ -
Remove School Unrestricted Fund from General Fund	(4,087,936)	(25,190,855)	(28,966,801)	(1,100,000)	788,010	(6,110,765)	-	(6,110,765)	(5,322,755)
Reclassify transfer of municipal appropriation to Education Department as expenditure on MTP2	-	-	24,735,185	(24,735,185)	-	-	-	-	-
Reclassify transfer of municipal appropriation for Debt on MTP2	-	(2,842,081)	-	(2,842,081)	-	-	-	-	-
Fire Detail	6,631	-	6,631	-	-	-	-	-	-
Elimination of capital project activity reported in fund financial statements and not reported in MTP2	-	(5,050,531)	(1,677,062)	(56,438)	(3,317,031)	1,697,371	-	1,697,371	(1,619,660)
Rounding	(1)	-	(2)	-	1	-	-	-	1
Totals Per MTP2	\$ 56,867,745	\$ 13,666,492	\$ 53,778,856	\$ 14,700,087	\$ 2,055,294	\$ 12,314,492	\$ -	\$ 12,314,492	\$ 14,369,786

¹ and Net Position if Enterprise Fund activity is included in the transparency portal report.

Town of Narragansett
Combining Schedule of
Reportable Government Services with
Reconciliation to MTP2
Education Department
Fiscal Year Ended June 30, 2017

Reported in Financial Statements Fund Description	Total Revenue	Total Other Financing Sources	Total Expenditures	Total Other Financing Uses	Net Change in Fund Balance ¹	Beginning Fund Fund Balance ¹ (Deficit)	Prior Period Adjustment	Restated Beginning Fund Balance ¹ (Deficit)	Ending Fund Balance ¹ (Deficit)
General Fund(Town and School combined Statement)	\$ 60,949,051	\$ 471,174	\$ 55,558,670	\$ 5,184,016	\$ 677,539	\$ 18,252,428	-	\$ 18,252,428	\$ 18,929,967
Reverse elimination entry from combining School Unrestricted Fund with Town's General Fund	-	24,735,185	-	24,735,185	-	-	-	-	-
Remove General Fund from combined financial statements School Unrestricted Fund	(56,861,115)	(15,504)	(26,591,869)	(28,819,201)	(1,465,549)	(12,141,663)	-	(12,141,663)	(13,607,212)
	<u>\$ 4,087,936</u>	<u>\$ 25,190,855</u>	<u>\$ 28,966,801</u>	<u>\$ 1,100,000</u>	<u>\$ (788,010)</u>	<u>\$ 6,110,765</u>	<u>\$ -</u>	<u>\$ 6,110,765</u>	<u>\$ 5,322,755</u>
School Special Revenue Funds - Restricted Grants	845,048	-	847,572	-	(2,524)	11,758	-	11,758	9,234
School Special Revenue Funds - Food Service Fund	364,412	30,000	389,010	-	5,402	12,653	-	12,653	18,055
School Athletic Complex Fund	460,350	-	95,271	-	365,079	(435,905)	-	(435,905)	(70,826)
School Capital Project Funds	9,356	1,070,000	1,874,071	-	(794,715)	1,213,844	-	1,213,844	419,129
Amounts reported in financial statements	<u>\$ 5,767,102</u>	<u>\$ 26,290,855</u>	<u>\$ 32,172,725</u>	<u>\$ 1,100,000</u>	<u>\$ (1,214,768)</u>	<u>\$ 6,913,115</u>	<u>\$ -</u>	<u>\$ 6,913,115</u>	<u>\$ 5,698,347</u>
<u>Reconciliation from financial statements amounts reported above to MTP2</u>									
Municipal appropriation for Education reported as a transfer on financial statements but as revenue on MTP2	\$ 24,735,185	\$ (24,735,185)	-	-	-	-	-	-	-
Transfer of unrestricted fund balance to capital projects fund	-	(1,070,000)	-	(1,070,000)	-	-	-	-	-
Transfer of unrestricted fund balance to food service fund	-	(30,000)	-	(30,000)	-	-	-	-	-
Capital Projects fund	-	-	-	-	-	-	-	-	-
State contributions on behalf of teacher pensions are reported as revenue and expenditures on financial statements only	(1,238,338)	-	(1,238,338)	-	-	-	-	-	-
GAAP reporting on capital lease proceeds	-	(455,670)	(455,670)	-	-	-	-	-	-
Adjustment for WB Community Health transactions	-	-	436,781	-	(436,781)	(1,027,575)	-	(1,027,575)	(1,464,356)
Rounding	2	-	2	-	-	-	-	-	-
Totals Per MTP2	<u>\$ 29,263,951</u>	<u>\$ -</u>	<u>\$ 30,915,500</u>	<u>\$ -</u>	<u>\$ (1,651,549)</u>	<u>\$ 5,885,540</u>	<u>\$ -</u>	<u>\$ 5,885,540</u>	<u>\$ 4,233,991</u>
<u>Reconciliation from MTP2 to UCOA</u>									
Reappropriated Fund Balance reported in UCOA	1,824,997	-	-	-	-	-	-	-	-
Adjustment for OPEB Trust Transfer	-	-	(1,122,786)	-	-	-	-	-	-
Rounding	24	-	-	-	-	-	-	-	-
Totals per UCOA Validated Totals Report	<u>\$ 31,088,972</u>	<u>\$ -</u>	<u>\$ 29,792,714</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

¹ and Net Position if Enterprise Fund activity is included in the transparency portal report.